

PCTEL Declares Regular Quarterly Dividend

January 20, 2023

BLOOMINGDALE, III.--(BUSINESS WIRE)--Jan. 20, 2023-- PCTEL, Inc. (Nasdaq: PCTI), a leading global provider of wireless technology solutions, announced today the declaration of its regular quarterly dividend of \$0.055 per share on its common stock. This dividend will be payable on February 15, 2023 to shareholders of record at the close of business on February 8, 2023.

The Company believes its 2023 dividend payments will be a return of capital for U.S. income tax purposes. See IRS Form 8937 posted on the Company's website at http://investor.pctel.com/stock-information/dividends-IRSforms.

About PCTEL

PCTEL is a leading global provider of wireless connectivity solutions, including purpose-built <u>Industrial IoT devices</u>, <u>antenna</u> <u>systems</u>, and <u>test and measurement products</u>. Trusted by our customers for over 25 years, we solve complex wireless challenges to help organizations stay connected, transform, and grow.

For more information, please visit our website at https://www.pctel.com/.

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