



May 23, 2003

PCTEL to Present at Friedman, Billings, Ramsey 7th Annual Technology & Growth Investor Conference

CHICAGO, May 23, 2003 (BUSINESS WIRE) --

PCTEL, Inc. (Nasdaq:PCTI), a leading provider of Internet access technology, 802.11 mobility software, and software-defined radio products, announced today that Marty Singer, PCTEL's Chairman and CEO will present at the Friedman, Billings, Ramsey 7th Annual Technology and Growth Investor Conference. Mr. Singer's presentation begins at 10:40 a.m. EDT on Thursday, May 29, 2003 at the Millennium Hotel Broadway in New York City.

Seven simultaneous sessions will run from 8:00 a.m. to 5:20 p.m. on May 28 with seven simultaneous sessions being conducted from 8:00 a.m. to 12:40 p.m. on May 29. Conference presentations will be webcast and can be viewed with the conference schedule at <http://www.fbr.com/techconf/>

To listen to PCTEL's presentation via the Internet, please visit <http://www.twst.com/econf/mm/fbr2/pcti.html> or <http://www.pctel.com/fbr.htm>. A copy of the presentation will be made available on the PCTEL web site soon after the presentation.

ABOUT Friedman, Billings, Ramsey

Friedman, Billings, Ramsey & Co., Inc., is a subsidiary of Friedman, Billings, Ramsey Group, Inc. The latter provides investment banking, institutional brokerage, specialized asset management, and private client services through its operating subsidiaries and invests in mortgage backed securities and investment banking opportunities. FBR focuses capital and financial expertise on six industry sectors: financial services, real estate, technology, healthcare, energy and diversified industries. FBR, headquartered in the Washington, D.C. metropolitan area, with offices in Arlington, Va. and Bethesda, Md., also has offices in Atlanta, Boston, Charlotte, Chicago, Cleveland, Dallas, Denver, Irvine, London, New York, Portland, San Francisco, Seattle, and Vienna. FBR has elected REIT status for tax purposes. For more information, see <http://www.fbr.com>.

ABOUT PCTEL

PCTEL, founded in March 1994, is a leading provider of Internet access technology, 802.11 mobility software and software-defined radio products. PCTEL's products include WLAN software products (Segue(TM) Product Line) that simplify installation, roaming, Internet access and billing. Through its subsidiary, DTI, the company designs, develops and distributes OEM receivers and receiver-based products that measure and monitor cellular networks. The company maintains a portfolio of more than 100 analog and broadband communications and wireless patents, issued or pending, including key and essential patents for modem technology. The company's products are sold or licensed to PC manufacturers, PC card and board manufacturers, wireless carriers, wireless ISPs, software distributors, wireless test and measurement companies, and system integrators. PCTEL headquarters are located at 8725 West Higgins Road, Suite 400, Chicago, IL 60631. Telephone: 773-243-3000. For more information, please visit our web site at: <http://www.pctel.com>.

SOURCE: PCTEL, Inc.

PCTEL, Inc.
COO/CFO
John Schoen, 773/243-3000
john_schoen@pctel.com
or
Public Relations
Jack Seller, 773/243-3016
jack_seller@pctel.com

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