
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, DC 20549

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (date of earliest event reported) January 21, 2021

PCTEL, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

000-27115
(Commission
File Number)

77-0364943
(IRS Employer
Identification No.)

**471 Brighton Drive,
Bloomington, Illinois**
(Address of Principal Executive Offices)

60108
(Zip Code)

Registrant's Telephone Number, Including Area Code: (630) 372-6800

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12(b))
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock	PCTI	Nasdaq Global Select market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 7.01 Other Events

The following information is intended to be furnished under Item 7.01 of Form 8-K, “Other Events.” This information shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

On January 21, 2021, the Company announced the declaration of its regular quarterly dividend of \$0.055 per share on its common stock. The dividend will be payable on February 15, 2021 to shareholders of record at the close of business on February 8, 2021. The Company believes its 2021 dividend payments will be a return of capital for U.S. income tax purposes, thereby reducing shareholders basis by \$0.055 per share. See IRS Form 8937 posted on the Company’s website at <http://investor.pctel.com/stock-information/dividends-IRSforms>.

The full text of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits.

99.1 Press [release, dated January 21, 2021, of PCTEL, Inc. announcing its quarterly dividend of \\$0.055](#) per share.

104 Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 22, 2021

PCTEL, INC.

By: /s/ Kevin J. McGowan
Kevin J. McGowan, Chief Financial Officer



EXHIBIT 99.1

PCTEL Declares Regular Quarterly Dividend

January 21, 2021

BLOOMINGDALE, Ill.--(BUSINESS WIRE)--Jan. 21, 2021-- PCTEL, Inc. (Nasdaq: PCTI), a leading global provider of wireless technology, announced today the declaration of its regular quarterly dividend of \$0.055 per share on its common stock. This dividend will be payable on February 15, 2021 to shareholders of record at the close of business on February 8, 2021.

The Company believes its 2021 dividend payments will be a return of capital for U.S. income tax purposes. See IRS Form 8937 posted on the Company's website at <http://investor.pctel.com/stock-information/dividends-IRSforms>.

About PCTEL

PCTEL is a leading global provider of wireless technology, including purpose-built [Industrial IoT devices](#), [antenna systems](#), and [test and measurement solutions](#). Trusted by our customers for over 25 years, we solve complex wireless challenges to help organizations stay connected, transform, and grow.

For more information, please visit our website at <https://www.pctel.com/>.

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PCTEL Company Contact

Suzanne Cafferty
Vice President, Global Marketing
PCTEL, Inc.
(630) 339-2107
public.relations@pctel.com

PCTEL Investor Relations Contact

Phillip Kupper
Three Part Advisors, LLC
(817) 778-8339
Pkupper@threepa.com
Source: PCTEL, Inc.