UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported) April 23, 2020

PCTEL, Inc.

(Exact name of registrant as specified in its charter)

Delaware (State or Other Jurisdiction of Incorporation)

471 Brighton Drive, Bloomingdale, Illinois (Address of Principal Executive Offices) 000-27115 (Commission File Number) 77-0364943 (IRS Employer Identification No.)

> 60108 (Zip Code)

Registrant's Telephone Number, Including Area Code: (630) 372-6800

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12(b))

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

	Trading	
Title of each class	Symbol(s)	Name of each exchange on which registered
Common Stock	PCTI	Nasdaq Global Select market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (\S 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (\S 240.12b-2 of this chapter). Emerging growth company \Box

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Other Events

The following information is intended to be furnished under Item 7.01 of Form 8-K, "Other Events." This information shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

On April 23, 2020, the Company announced the declaration of its regular quarterly dividend of \$0.055 per share on its common stock. The dividend will be payable on May 15, 2020 to shareholders of record at the close of business on May 8, 2020. The Company believes its 2020 dividend payments will be a return of capital for U.S. income tax purposes, thereby reducing shareholders basis by \$0.055 per share. See IRS Form 8937 posted on the Company's website at http://investor.pctel.com/stock-information/dividends-IRSforms.

The full text of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits.

99.1 Press release, dated April 23, 2020, of PCTEL, Inc. announcing its quarterly dividend of \$0.055 per share.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 24, 2020

PCTEL, INC.

By: /s/ Kevin J. McGowan Kevin J. McGowan, Chief Financial Officer



Exhibit 99.1

PCTEL Declares Regular Quarterly Dividend

BLOOMINGDALE, Illinois – April 23, 2020 – PCTEL, Inc. (Nasdaq: PCTI) announced today the declaration of its regular quarterly dividend of \$0.055 per share on its common stock. This dividend will be payable on May 15, 2020 to shareholders of record at the close of business on May 8, 2020.

The Company believes its 2020 dividend payments will be a return of capital for U.S. income tax purposes. See IRS Form 8937 posted on the Company's website at <u>http://investor.pctel.com/stock-information/dividends-IRSforms</u>. **About PCTEL**

PCTEL is a leading global provider of wireless technology, including purpose-built <u>Industrial IoT devices</u>, <u>antenna systems</u>, and <u>test and measurement solutions</u>. Trusted by our customers for over 25 years, we solve complex wireless challenges to help organizations stay connected, transform, and grow.

For more information, please visit our website at <u>https://www.pctel.com/</u>.

Company Contact

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