

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name  <b>PC-TEL, Inc.</b>		2 Issuer's employer identification number (EIN)  <b>77-0364943</b>	
3 Name of contact for additional information  <b>Kevin McGowan</b>	4 Telephone No. of contact  <b>630-339-2102</b>	5 Email address of contact  <b>kevin.mcgowan@pctel.com</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  <b>471 Brighton Drive</b>		7 City, town, or post office, state, and ZIP code of contact  <b>Bloomington, Illinois 60108</b>	
8 Date of action  <b>May 15, 2019</b>		9 Classification and description  <b>Common Stock</b>	
10 CUSIP number  <b>69325Q105</b>	11 Serial number(s)  <b>N/A</b>	12 Ticker symbol  <b>PCTI</b>	13 Account number(s)  <b>N/A</b>

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On May 15, 2019, PC-TEL, Inc. paid a quarterly dividend of \$0.055 per share to shareholders of record as of May 8, 2019.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Dividends paid in excess of the current and accumulated earnings and profits of a corporation reduce the basis of the shares of the corporation pursuant to Internal Revenue Code ("IRC") 301 (c) (2) and 316 (a).

PC-TEL made a cash distribution of \$0.055 on May 15, 2019 for holders of each share of common stock. At this time, based on reasonable assumptions by PC-TEL, Inc., this distribution is expected to be a non-taxable return of capital thereby reducing a shareholder's basis by \$0.055 per share.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Based upon reasonable assumptions by PC-TEL, Inc., the full amount of the distribution paid to shareholders on May 15, 2019 should reduce the basis of each share of Common Stock held by each shareholder on date of payment as PC-TEL, Inc. is not expected to have any earnings and profits (current or accumulated) as of December 31, 2019. Pursuant to applicable Treasury regulations under Section 6045B, if these assumptions turn out to be incorrect, PC-TEL, Inc. will file a corrected Form 8937 within 45 days of such determination.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_

IRC Section 301 (c)

IRC Section 316

18 Can any resulting loss be recognized? ▶ \_\_\_\_\_

For U.S. Federal income tax purposes, the distributions will not result in any tax loss for any Common Stock shareholders.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ \_\_\_\_\_

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 5-15-2019

Print your name ▶ Kevin McGowan Title ▶ Vice President and CFO

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.